

<b>Minutes of the Executive Committee</b>	5/4/2009 College of Business Conference Room 238, 9 am
Attendees: Kakoli Bandyopadhyay, Brad Mayer, Jimmy Moss, K C Sen, Marleen Swerdlow, Ann Watkins	
<b>Approval of Minutes from March 16, April 13</b>	<b>Postponed</b>
<b>Faculty Scholar Award</b>	<b>Henry/All</b>
Henry informed the committee that because of portfolio losses at the Lamar University Foundation, it will be impossible to create a new faculty scholar award this year as he had hoped to do. Even the current two awards have had the budget reduced. The committee approved Henry's request to supplement the current awards with gift money to keep them at close to the same level as last year;	
<b>Pat Wheat Faculty Position</b>	<b>Henry/All</b>
Henry suggested adding the Pat Wheat Faculty Position to the faculty award process (so long as the recipient commits to doing work in economic development during the period). The committee approved Henry's request.	
<b>Revision of Strategic Plan with Reports from Departments</b>	<b>Henry/All</b>
Significant progress was made in incorporating faculty input into the revisions. Henry will prepare a revised list of immediate priorities for next meeting and a revised strategic plan incorporating the suggestions of the faculty for discussion at the Fall convocation. A schedule of dates for the process for 2020 will be presented at the next meeting.	
<b>Entrepreneur in Residence</b>	<b>Henry/All</b>
With the addition of Jeff Dyson to the full-time faculty the committee decided to discontinue the Entrepreneur in Residence position previous held by Russ Waddill. Russ will still teach an MBA class for the College.	